1.Given the provided data, what are three conclusion we can draw about crowdfunding campaigns?

Also, even though all different size companies were sort after it was clear that the larger ones had a higher chance of succeeding. A benefit of Crowdfunding campaigns for businesses and investors include the ability to raise capital quickly and efficiently while accessing a wider pool of investors. Another conclusion is that the larger venues had a higher success rate. I also noticed that live events in larger venues like the theater have a high success rate. The spring and summer months seemed to be the most successful with attaining their goals. I believe when August comes around people start to think about paying college tuitions, buying school supplies, and getting in that family vacation by the end of summer. We also had a larger pool of US backers consequently the US backers donated the most money.

2.What are some limitations of this dataset?

One of the limitations of crowdfunding is that we do not have any background information on the backers. Also, it is only showing us if they succeeded or failed their goals. It does not account for the amount of money raise. Meaning if they had a goal of $20,000 and made $19,999 it would show as them failing. Some of the limitations of this dataset are the currency because we do not know to who we are presenting the data to in world. We also do not know how the currency rate factors in to the actual amount collected.

3.What are some other possible tables and/or graphs that we could create, and what additional value would they provide?

The first graph I would create would be a currency converter so that it would allow a backer to look at the data in their country’s currency. I would also create another “successful” graph that allowed a company who might not have reached the goal but was within 5% of the goal to be counted as successful.

1.Use your data to determine whether the mean or the median summarizes the data more meaningfully?

In my opinion there are too many outliers so Median summarizes the data more meaningfully.

2.Use your data to determine if there is more variability with successful or unsuccessful campaigns. Does this make sense? Why or why not?

Based on the data given “successful” has more variability than unsuccessful and that makes sense because there is more data with outliers with the successful campaigns.